

FORM OF PROXY FOR ANNUAL GENERAL MEETING



Registered in England & Wales
with company number 10451211
(the "Company")

I/WE (BLOCK CAPITALS) _____

OF _____

being (a) holder(s) of ordinary shares in the Company, hereby appoint the Chairman of the Meeting or _____ (Note 2)

*Name of proxy	Number of shares in relation to which the proxy is authorised to act

as my/our proxy to vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at 1000 Lakeside North Harbour Western Road, Portsmouth, PO6 3EN on Friday 28 June 2024 at 9.00 a.m. and at any adjournment thereof.

I/We direct my/our proxy to vote as indicated by an X in the appropriate column. If no indication is given, and on any other resolutions proposed at the meeting, your proxy will vote or abstain from voting as he/she thinks fit.

ORDINARY RESOLUTIONS	FOR	AGAINST	DISCRETIONARY	WITHHELD
1. To receive the audited financial statements of the Company, the Strategic Report, the Directors Report and the Auditor's Report for the financial year ended 31 December 2023.				
2. To reappoint Raymond Bench, who retires and offers himself for reappointment in accordance with the Company articles of association, as a Director of the Company.				
3. To reappoint Francesca Ecsery, who retires and offers herself for reappointment in accordance with the Company articles of association, as a Director of the Company.				
4. To reappoint Nick Timbertake, who retires and offers himself for reappointment in accordance with the Company articles of association, as a Director of the Company.				
5. To reappoint Geraint Davies, who retires and offers himself for reappointment in accordance with the Company articles of association, as a Director of the Company.				
6. To reappoint Simon Phillips, who retires and offers himself for reappointment in accordance with the Company articles of association, as a Director of the Company.				
7. To reappoint Anna Brown, who retires and offers herself for reappointment in accordance with the Company articles of association, as a Director of the Company.				
8. To reappoint BDO LLP as auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which audited financial statement of the Company are laid before the Company.				
9. To authorise the Audit and Risk Committee to determine the remuneration of the Company's auditors.				
10. To authorise the directors to allot shares under s551 of the Companies Act 2006.				
SPECIAL RESOLUTION				
11. To give the directors authority to disapply pre-emption provisions to enable the directors in certain circumstances to allot ordinary shares for cash other than on a pre-emptive basis.				

SIGNATURE

(Note 4)

DATE

2024

Notes

1. A member entitled to attend and vote at the meeting may appoint one or more proxies to exercise all or any of the member's rights to attend, speak and vote at the meeting. A proxy need not be a member of the Company but must attend the meeting for the member's vote to be counted. If a member appoints more than one proxy to attend the meeting, each proxy must be appointed to exercise the rights attached to a different share or shares held by the member. If a member wishes to they may appoint a proxy electronically at www.signalshares.com by following the instructions.
2. If you wish to appoint a proxy other than the Chairman of the Meeting, cross out the words "the Chairman of the Meeting" and write the full name and address of the person or persons you wish to appoint as your proxy in the space provided. The change should be initialled. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box marked "*" next to the name of the proxy you are appointing the number of shares in relation to which they are authorised to act as your proxy. If left blank your proxy will be deemed to be authorised in respect of your full voting entitlement (or if this proxy form has been issued in respect of a designated account for a Shareholder, the full voting entitlement for that designated account).
3. The vote withheld option is provided to enable you to abstain on any particular resolution. It should be noted that a vote withheld is not a vote in law and will not be counted as a vote for or against a resolution.
4. This form must be signed and dated by the Shareholder or his/her attorney duly authorised in writing. In the case of a corporation this form must be given under its common seal or signed on its behalf by a duly authorised officer or an attorney. In the case of joint holders the signature of any, one holder will be sufficient but the names of all the joint holders should be stated. The vote of the senior who tenders a vote whether in person or by proxy will be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority is determined by the order in which the names stand in the register of members in respect of the joint holding.
5. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual. CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf. Please refer to the notes to the Notice of Meeting.
6. Any electronic address provided either in this Notice or in any related documents (including the Form of Proxy) may not be used to communicate with the Company for any purposes other than those expressly stated.
7. To be effective at the Meeting this form of proxy duly executed (together with any power of attorney or other written authority under which it is executed or a notarially certified copy of such power or authority) must be delivered to PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL by 9.00 a.m. on 26 June 2024.
8. If you submit more than one valid proxy appointment in respect of the same shares, the appointment received last before the latest time for receipt of proxies will take precedence.
9. Any alterations made to this form of proxy must be initialled.
10. Unless otherwise indicated on the Form of Proxy, CREST or any other electronic voting instruction, the proxy will vote as they think fit or, at their discretion withhold from voting